UNIVERSITY OF CALIFORNIA

ECONOMICS

santa cruz

NEWSLETTER 2014

SPRING SPOTLIGHT

{written by the spring 2014 peer advisers}
The Spring Spotlight Newsletter 2014 is brought to you by our undergraduate peer advisors to recognize the outstanding achievements of faculty and students within the UCSC Economics Department. Please enjoy!
It was another eventful year for the Economics Department. We welcomed Susan Leach as our new department manager, hired a new faculty member, held the first alumni reunion event for the department in many years, and selected the entering class for the much anticipated return of the M.S. Program in Applied Economics and Finance. The faculty also had another successful year publishing their research in prestigious academic journals, writing or contributing to books, serving or consulting with the U.S. government, Federal Reserve, and various international organizations and governments. But, our most important achievement as a department this year, as it is every year, is providing B.A. degrees to approximately 500 students and Ph.D. degrees to 11 students. Congratulations to all of them!

In April the department held its first alumni event in over 10 years. As part of the campus-wide Alumni Weekend, the department hosted an event that brought together economics alumni, faculty and current students for an informal breakfast in the Engineering courtyard and a short presentation on the department’s activities. Our excellent student organizations, the University Economics Association, Delta Sigma Pi, and the Gesher Group helped with running the event and got a chance to meet with alumni.

The department was busy this year recruiting, accepting applications, and making admission decisions for the re-launched M.S. Program in Applied Economics and Finance. The first class of roughly 35 students will start in fall 2014. The program will provide extensive analytical training in economics, finance and econometrics designed to prepare students for careers in business, international and domestic banking, consulting firms, government, and nonprofit organizations. Past graduates have gone on to successful careers in the private and public sectors with placements at a diverse range of companies and institutions, as well as to other graduate programs including Ph.D. programs in economics.

Susan Leach took over the reigns as department manager last September from Jo Ann McFarland, who served the department for 14 years. Susan came to the Economics Department with many years of experience working at UCSC including experience as a department manager in Engineering. She is also a Banana Slug graduating from UCSC with a B.A. degree in Language Studies. She also has an M.A. in French from UCSB and an MBA from Monterey Institute for International Studies.

We were also excited to successfully recruit a new faculty member from a pool of over 500 applicants. Ajay Shenoy recently completed his Ph.D. at the University of Michigan and will join the department this summer. His research and teaching areas are in development, growth and macroeconomics. His dissertation research focuses on the consequences of market failures, risk, and bribery in developing countries.
The Economics Department is proud to announce the addition of new Assistant Professor Ajay Shenoy to the family, beginning in the Fall of 2014!

39 students will be joining our relaunched Master's program, starting this fall; we want to welcome both domestic and several international students from Belgium, Chile, China, and India.

We also want to welcome the addition of 10 Ph.D. students, including those from China, Indonesia, Korea, Peru, and Vietnam.
The Economics Department is proud to announce this year's outstanding students who have advanced to candidacy in the 2013-2014 year:

- Gabriel Axarlian - Winter
- Valentina Brailovskaya – Spring
- Jae Choi – Spring
- Gabriela Cuadra – Spring
- Eric Fischer – Summer
- Benjamin Garcia – Winter
- Brian Giera – Spring
- Brandon Heck – Spring
- David Munro – Winter
- Kyle Neering – Spring
- Eva Shapiro – Spring
- Wentao Su – Spring
- Raul Tadle – Spring
Congratulations
Ph.D. Graduates!

SHILPA AGGARWAL  Indian School of Business
HUSEYIN AYTUG  Central Bank of Turkey
JUAN CATALAN HERRERA  Bank of Guatemala
KAT LoPICCALO  Federal Communication Commission
NICHOLAS LOVETT  Applia
JACOPO MAGNANI  Xiamen University
RYOTA NAKATANI  Bank of Japan
MANIZHA SHARIFOVA  EconOne Research
YABIN WANG  Xiamen University
LYNDA WILSON  US Air Force
YUHAN XUE  U of Wisconsin
The Eileen Brooks Memorial Fund was established by Drs. David W. and Helen B. Brooks, to lend support to a graduate student specializing in international trade in the Department of Economics. Shilpa's qualifying paper, "DO RURAL ROADS CREATE PATHWAYS OUT OF POVERTY? EVIDENCE FROM INDIA", studies the impact of road provision on investments in physical and human capital in rural areas.
This award of distinction was established in 2012 by Sam and Helen Szteinbaum. Sam Szteinbaum graduated from UCSC in 1982 with a Bachelors Degree in Economics and Mathematics and retired in 2008 from a very successful 25-year career with Hewlett Packard. He is currently Chairman and CEO of The Wonder Years, a preschool provider with four locations in the Bay Area. Helen Szteinbaum serves as Vice President and runs the day-to-day operations of the company. Both Helen and Sam take heart in knowing that this award will help deserving students (as demonstrated through their academic accomplishments) with financial need focus on their education to improve themselves and our community.

Congratulations to our winners,

Ruben and Yolanda!
TEACHING ASSISTANT QUARTERLY AWARDS

Spring 2013
Jae Choi, Valentina Brailovskaya

Fall 2013
Brian Giera

Winter 2014
David Munro, Kyle Neering, & Evan Smith

Outstanding Campus-Wide Award 2013-2014
Jesse Mora
ACCOUNTING
AWARDS

Wade Hastings (Senior)  Albertina Wang (Junior)

CalCPA, The California Society of Certified Public Accountants, San Jose Silicon Valley Chapter, awards scholarships every year to outstanding accounting students. One award goes to a junior and one award goes to a senior.

The senior award was given to Wade Hastings, Global Economics major. His scholarship is for $2500.

The junior award was given to Albertina Wang, Business Management Economics major. Her scholarship is for $3500.
Business Management Economics major 
**Guy Herschmann** was awarded the $500 2013-2014 Humanities Undergraduate Research Award (HUGRA) for his project titled *Israel and Turkey: 1955-1967.*

Herschmann is a triple major student; apart from his Business Management Economics major, his other two majors are Jewish Studies and Politics.
This award was established in 2000 by David Kaun, Professor of Economics, who funded the award to recognize outstanding teaching by graduate students. The award is named after its first recipients, Garrett Milam and Matt McGinty, who inspired Professor Kaun to endow the award when they were students in UCSC's doctoral program in international economics. Two students in the Social Sciences Division receive the award each year and receive $1,000. Economics student Arsenios Skaperdas is one of this year's recipients.
The Economics department would like to send a huge **thanks** to all participating companies! Thank you all for the experience and mentorship you have given our students!

80 STUDENTS PARTICIPATED!

“I wasn’t interested in finance before beginning this internship. Now I know this is what I want to do! It doesn’t feel like a job anymore, I love it. I’ve also been asked to stay on for pay after graduation.”

- UCSC ECON STUDENT

### PARTICIPATING COMPANIES

180/180 | AEG Live | Aegis of Aptos  
Arthur J. Gallagher & Co. | Camp Kesem  
Century 21 Lad | Chronic Logic | Cruzio  
Deloitte | Euphoric Styles  
Financial Research Associates | FortyThree PR  
Graniterock | Homeless Garden Project  
KPMG | Law Office of Robert P. Schalk  
Market Motive | MOTIV Lounge  
Nadel Phelan, Inc. | Nina Koocher Films  
Plantronics | Pricewaterhouse Coopers  
Red Fin | Santa Cruz Chamber of Commerce  
Santa Cruz Community Ventures  
Santa Cruz County Farm Bureau  
SAP Center (Sharks Sports & Entertainment)  
Skyhawks Sports Academy | The Family Network  
| Think Local First | UCSC Internal Audit  
Wynn Capital Management
Hello! My name is Nicole Chen and I am the current President for Delta Sigma Pi. Delta Sigma Pi is the only professional co-ed business fraternity at UCSC that focuses on professionalism, community service, academics as well as brotherhood. Delta Sigma Pi, Pi Chi chapter was founded in May 2010 and is still successfully growing with Business Management Economics, Economics, Global Economics, Combined Economics and Technology Information Management majors. Together we create an incredible network that joins ambitious individuals to prepare themselves for their future career.

We have alumnus that work for the Big Four, Universal Studios, Google, SalesForce, Yammer (Microsoft), Cisco and many more. Delta Sigma Pi works closely with the Economics Department as well as the Career Center to benefit from all the resources they can offer.

Currently Delta Sigma Pi is working on hosting our third annual mini Leadership and Excellence Academies for Deltasigs (mini LEAD) with the chapters at CSU East Bay and Santa Clara University. Mini LEAD contains multiple unique seminars that have a professional speaker come and focus on a topic of our choice to help us deltasigs as students. If you have any questions about Delta Sigma Pi or are interested in becoming a member, feel free to email me at PiChiPres@gmail.com. Thank you!

-Nicole Chen
### Session 1

<table>
<thead>
<tr>
<th>COURSE #</th>
<th>TITLE</th>
<th>INSTRUCTOR</th>
<th>OLD GE</th>
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