Center for Analytical Finance, University of California Santa Cruz

CAFIN Workshop

April 25, 2014 and April 26, 2014 – University of California Santa Cruz

Systemic Risk

“International Coordination in Addressing Spillovers: Problems and Solution Strategies”
Ila Patnaik, RBI Chair Professor, National Institute of Public Finance and Policy

“Near-Coincident’ Indicators of Systemic Stress”
Laura Kodres, Division Chief, Asian Division, Institute for Capacity Development, International Monetary Fund

“Bank Funding Strategies and Financial Vulnerability”
Jose Lopez, Vice President, Risk Modeling Research and Bank Surveillance, Federal Reserve Bank of San Francisco and Mark Spiegel, Vice President and Director, Center for Pacific Basin Studies, International Research, Federal Reserve Bank of San Francisco

“Measuring Investors’ Risk Appetite in Emerging Markets”
Fatih Kiraz, Finance Specialist, Central Securities Depository of Turkey and Emrah Sener, Assistant Professor of Finance at Özyeğin University

Market Design

"Competing on Speed"
Emiliano S. Pagnotta, Assistant Professor of Finance, Leonard N. Stern School of Business, New York University

“The Offshore Renminbi Exchange Rate: Microstructure and Links to the Onshore Market”
Yin-Wong Cheung, Head and Chair Professor, Department of Economics and Finance, City University of Hong Kong

“The High-Frequency Trading Arms Race: Frequent Batch Auctions as a Market Design Response”
Peter Cramton, Professor, Department of Economics, University of Maryland
Financial Access

“Credit Rationing in Informal Markets: The Case of Small Firms in India”
**Sankar De**, Professor, Department of Economics, Shiv Nadar University

“Size and Age of Establishments: Evidence from Developing Countries”
**Vojislav Maksimovic**, William A. Longbrake Chair in Finance, Robert H Smith School of Business, University of Maryland

“Do Retail Traders Suffer from High Frequency Traders?”
**Katya Malinova**, Assistant Professor, Department of Economics, University of Toronto